

### THE THEKWINI FUND 10 (RF) LIMITED

(Incorporated in South Africa as a public company with limited liability under registration number 2012/030394/07)

# Issue of ZAR 20 000 000 Class A9 Secured Fixed Rate Note Under its ZAR 4 000 000 000 Asset Backed Note Programme, registered with the JSE Limited on 27 June 2012

This document constitutes the Applicable Pricing Supplement relating to the issue of Notes described in this Applicable Pricing Supplement.

This Applicable Pricing Supplement must be read in conjunction with the Programme Memorandum issued by The Thekwini Fund 10 (RF) Limited dated 22 June 2012. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail.

Any capitalised terms not defined in this Applicable Pricing Supplement shall have the meanings ascribed to them in the section of the Programme Memorandum headed "Glossary of Defined Terms". References in this Applicable Pricing Supplement to the Conditions are to the section of the Programme Memorandum headed "Terms and Conditions of the Notes". References to any Condition in this Applicable Pricing Supplement are to that Condition of the Conditions.

The Issuer certifies that to the best of its knowledge and belief there are no facts that have been omitted from this Applicable Pricing Supplement which would make any statement false or misleading and that all reasonable enquiries to ascertain such facts have been made and that this Applicable Pricing Supplement contains all information required by Applicable Law and the JSE Debt Listings Requirements. The Issuer accepts full responsibility for the information contained in this Applicable Pricing Supplement, the Programme Memorandum and the annual financial report and any amendments to the annual financial report or any supplements from time to time, except as otherwise stated therein.

#### **DESCRIPTION OF THE NOTES**

1. The Thekwini Fund 10 (RF) Limited Issuer 2. Status and Class of the Notes Secured Class A9 Notes 3. Tranche number 4. 9 Series number 5. Designated Class A Ranking Equal ranking with Class A3 Note 6. Class A Principal Lock-Out Applicable

7.	Aggregate Principal Amount of this Tranche	ZAR 20 000 000
8.	Issue Date(s)	14 December 2012
9.	Minimum Denomination per Note	ZAR 1 000 000
10.	Issue Price(s)	100%
11.	Applicable Business Day Convention	Following Business Day
12.	Interest Commencement Date(s)	14 December 2012
13.	Coupon Step-Up Date	18 July 2017
14.	Refinancing Period	The period beginning on (and including) 18 June 2017 and ending on (but excluding) 18 September 2017
15.	Final Redemption Date	18 October 2038
16.	Use of Proceeds	The net proceeds of the issue of this Tranche, together with the net proceeds from the issue of the Class A7 Notes and the Class A8 Notes will be used to purchase Additional Home Loans, fund the Pre-Funding Amount and to fund a portion of the Reserve Fund
17.	Pre-Funding Amount	ZAR 162 720 778
18.	Pre-Funding Period	The period 14 December 2012 to 18 April 2013
19.	Specified Currency	Rand
19. 20.	'	
20.	Set out the relevant description of any	
20. <b>FIXI</b>	Set out the relevant description of any additional Conditions relating to the Notes	
20. <b>FIXI</b>	Set out the relevant description of any additional Conditions relating to the Notes  ED RATE NOTES	N/A  7.16% per annum, from 14 December 2012 up until the Coupon Step-Up Date, thereafter the
20. FIXI 21.	Set out the relevant description of any additional Conditions relating to the Notes  ED RATE NOTES  Fixed Interest Rate	7.16% per annum, from 14 December 2012 up until the Coupon Step-Up Date, thereafter the Note converts to a Floating Rate Note  The 18 <sup>th</sup> day of January, and July of each calendar year. The first Interest Payment Date
<ul><li>20.</li><li>FIXI</li><li>21.</li><li>22.</li></ul>	Set out the relevant description of any additional Conditions relating to the Notes  ED RATE NOTES  Fixed Interest Rate  Interest Payment Date(s)	7.16% per annum, from 14 December 2012 up until the Coupon Step-Up Date, thereafter the Note converts to a Floating Rate Note  The 18 <sup>th</sup> day of January, and July of each calendar year. The first Interest Payment Date shall be 18 January 2013  The periods 18 January to 17 July, 18 July to 17 January of each year. The first Interest Period is 14 December 2012 to 17 January 2013. The last Interest Period is 18 January 2017 to 17 July
<ul><li>20.</li><li>FIXI</li><li>21.</li><li>22.</li><li>23.</li></ul>	Set out the relevant description of any additional Conditions relating to the Notes  ED RATE NOTES  Fixed Interest Rate  Interest Payment Date(s)  Interest Period(s)	7.16% per annum, from 14 December 2012 up until the Coupon Step-Up Date, thereafter the Note converts to a Floating Rate Note  The 18 <sup>th</sup> day of January, and July of each calendar year. The first Interest Payment Date shall be 18 January 2013  The periods 18 January to 17 July, 18 July to 17 January of each year. The first Interest Period is 14 December 2012 to 17 January 2013. The last Interest Period is 18 January 2017 to 17 July 2017
<ul><li>20.</li><li>FIXI</li><li>21.</li><li>22.</li><li>23.</li><li>24.</li></ul>	Set out the relevant description of any additional Conditions relating to the Notes  ED RATE NOTES  Fixed Interest Rate  Interest Payment Date(s)  Interest Period(s)	7.16% per annum, from 14 December 2012 up until the Coupon Step-Up Date, thereafter the Note converts to a Floating Rate Note  The 18 <sup>th</sup> day of January, and July of each calendar year. The first Interest Payment Date shall be 18 January 2013  The periods 18 January to 17 July, 18 July to 17 January of each year. The first Interest Period is 14 December 2012 to 17 January 2013. The last Interest Period is 18 January 2017 to 17 July 2017  N/A

#### **FLOATING RATE NOTES**

28. Interest Payment Date(s)

The 18th day of January, April, July and October of each calendar year. The first Interest Payment

Date shall be 18 October 2017

29. Interest Period(s)

The periods 18 January to 17 April, 18 April to 17 July, 18 July to 17 October and 18 October to 17 January of each year. The first Interest Period is 18 July 2017 to 17 October 2017. The last Interest Period is 18 July 2038 to 17 October 2038

30. Manner in which the Rate of Interest is to be Screen Rate Determination determined

31. Margin/Spread for the Interest Rate

N/A

32. Margin/Spread for the Coupon Step-Up Rate

2.02% per annum to be added to the relevant Reference Rate, from the Coupon Step-Up Date until the Final Redemption Date

33. If ISDA Determination

(a) Floating Rate Option

N/A

(b) Designated Maturity

N/A

(c) Reset Date(s)

N/A

34. If Screen Determination

(a) Reference Rate (including relevant period by reference to which the Interest Rate is to be calculated)

3 month ZAR-JIBAR-SAFEX

(b) Rate Determination Date(s)

The 18th day of January, April, July and October of each calendar year. The first Rate Determination Date shall be 18 July 2017

(c) Relevant Screen page and Reference Code

Reuters Screen SFXMM page as at 11h00. South African time on the relevant date or any successor rate

35. If Interest Rate to be calculated otherwise than by reference to the previous 2 subclauses above, insert basis for determining Interest Rate/Margin/Fall back provisions

N/A

36. If different from the Calculation Agent, agent N/A responsible for calculating amount of principal and interest

37. Any other terms relating to the particular N/A method of calculating interest

#### OTHER NOTES

38. If the Notes are not Fixed Rate Notes or N/A Floating Rate Notes, or if the Notes are a

combination of the above and some other Note, set out the relevant description (including, if applicable, the identity of the reference entity in the case of a credit linked Note) and any additional Conditions relating to such Notes

#### **GENERAL**

39.	Additional selling restrictions	N/A
40.	International Securities Numbering (ISIN)	ZAG000101742
41.	Stock Code	TH10A9
42.	Financial Exchange	JSE Limited
43.	Dealer(s)	SBSA
44.	Method of distribution	Bookbuild / Auction
45.	Rating assigned to this Tranche of Notes (if any)	Aaa.za, with effect from the 14 December 2012
46.	Rating Agency	Moody's Investor Services Limited
47.	Governing Law	South Africa
48.	Last day to register	The Business Day proceeding the Books Closed Period
49.	Books Closed Period	The periods 14 January to 18 January, 14 April to 18 April, 14 July to 18 July and 14 October to 18 October of each calendar year
50.	Calculation Agent, if not the Servicer	SA Home Loans (Pty) Ltd
51.	Specified Office of the Calculation Agent	Per the Programme Memorandum
52.	Transfer Secretary	SA Home Loans (Pty) Ltd
53.	Specified Office of the Transfer Secretary	Per the Programme Memorandum
54.	Programme Limit	ZAR 4 000 000 000
55.	Aggregate Principal Amount Outstanding of Notes in issue on the Issue Date of this Tranche	ZAR 3 200 000 000, excluding this Tranche of Notes and any other Tranche(s) of Notes to be issued on the Issue Date
56.	Aggregate Principal Amount of Class A7 Notes and Class A8 Notes to be issued simultaneously with this Tranche	ZAR 480 000 000
57.	Reserve Fund Required Amount	ZAR 129 500 000
58.	Redraw Facility Limit	ZAR 129 500 000
59.	Start-Up Loan	ZAR 12 500 000
60.	Class A Principal Lock-Out	Shall occur on any Interest Payment Date prior to the Coupon Step-Up Date provided the

aggregate Principal Amount Outstanding on the Class A1 Note (including each Series of Class A

61. Other provisions

Notes assigned a Designated Class A Ranking equal with the Class A1 Note) and the Class A2 Note (including each Series of Class A Notes assigned a Designated Class A Ranking equal with the Class A2 Note) is greater than the Class A Redemption Amount and that no Event of Default has occurred

The table detailing the Estimated Life of the Class A9 Notes is set out below:

CPR	7.50%
WAL – 5 year Call	4.75
WAL – no Call	11.79
Last Cash Flow – no Call	23.50
CPR	10.00%
WAL – 5 year Call	4.74
WAL – no Call	10.48
Last Cash Flow – no Call	22.25
CPR	12.50%
WAL – 5 year Call	4.74
WAL – no Call	9.80
Last Cash Flow – no Call	21.25

Please see the Programme Memorandum for the assumptions in respect of the Estimated Lives of the Notes

REPORT OF THE INDEPENDENT AUDITORS - SEE APPENDIX "A"

POOL DATA - SEE APPENDIX "B"

Application is hereby made to list this Tranche of the Notes on the Interest Rate Market of the JSE, as from 14 December 2012, pursuant to The Thekwini Fund 10 (RF) Limited) Asset Backed Note Programme.

SIGNED at _	ILLOVO	this _	HT.	day of	DECEMBER	_ 2012
For and on b	ehalf of /INI FUND 10 (RF) LIN	AITED (ISSLI	= <b>D</b> \			

Name: Rovelle Poddy Name: Davis

Capacity : Director Capacity : Director

who warrants his/her authority hereto who warrants his/her authority hereto

#### **APPENDIX "A"**

#### REPORT OF THE INDEPENDENT AUDITOR OF THE ISSUER

"INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF WINDFALL 81 PROPERTIES PROPRIETARY LIMITED (TO BE RENAMED THE THEKWINI FUND 10 (RF) LIMITED) ON COMPLIANCE OF THE PROPOSED ISSUE BY WINDFALL 81 PROPERTIES PROPRIETARY LIMITED (TO BE RENAMED THE THEKWINI FUND 10 (RF) LIMITED) OF UP TO ZAR4 000 000 000 SECURED [FIXED AND FLOATING RATE] NOTES PURSUANT TO THE ASSET BACKED NOTE PROGRAMME AS DESCRIBED IN THE PROGRAMME MEMORANDUM DATED 22 JUNE 2012, WITH THE RELEVANT PROVISIONS OF THE SECURITISATION REGULATIONS (GOVERNMENT NOTICE 2, GOVERNMENT GAZETTE 30628 OF 1 JANUARY 2008) ISSUED BY THE REGISTRAR OF BANKS, AS REQUIRED BY PARAGRAPHS 15(1)(a)(ii) and 16(2)(a)(vii) OF THE SAID NOTICE.

#### Introduction

As required by paragraphs 15(1)(a)(ii) and 16(2)(a)(vii) of the Securitisation Regulations (Government Notice 2, Government Gazette 30628 of 1 January 2008) issued by the Registrar of Banks (the "Securitisation Regulations"), we have reviewed whether or not the issue of up to ZAR4 000 000 000 secured [fixed and floating rate] Notes (the "Notes") by Windfall 81 Properties Proprietary Limited (to be renamed The Thekwini Fund 10 (RF) Limited) (the "Issuer") pursuant to the Asset Backed Note Programme (the "Programme"), as documented in the Programme Memorandum dated 22 June 2012 (the "Programme Memorandum"), will be compliant with the relevant provisions of the Securitisation Regulations.

We conducted our work in accordance with International Standards on Assurance Engagements ISAE 3000 (Assurance engagements other than audits or reviews of historical financial information).

Compliance with the relevant provisions of the Securitisation Regulations is the responsibility of the Issuer. Our responsibility is to report on such compliance.

#### Scope

Our work was generally limited to an examination of the Programme Memorandum with regard to compliance with the relevant provisions of the Securitisation Regulations. It should be recognised that our work did not constitute an audit or a review and may not necessarily have revealed all material facts.

#### Findings

Based on our work described above, nothing has come to our attention which indicates that the Issuer will not be in compliance, in all material respects, with the relevant provisions of the Securitisation Regulations with regard to the proposed issue of the Notes pursuant to the Programme and the conduct of the scheme as described in the Programme Memorandum.

Our report is presented solely for the purpose set out in the first paragraph of the report and is not to be used for any other purpose.

Yours faithfully

Deloitte & Touche Registered Auditors Per André Pottas Partner 27 June 2012

# APPENDIX "B"

## POOL DATA

Morgage Portfolio Summaty - Tap Pool			
Pool Summary	Weighted Average	Minimum	Maximum
Date of Pool Cut			09 December 2012
Aggregate Current Portfolio Balance (ZAR, excl. negative balances)	344,413,720		
Number of Loans (excl. negative balances)	497		
Original Loan Amount (ZAR)	696,182	150,000	2,485,000
Current Loan Amount (ZAR)	692,985	85,647	2,474,485
Committed Loan Amount (ZAR)	696,751	147,934	2,485,000
Original ETV (%)	72%	12%	80%
Current LTV (%)	72%	7%	81%
Committed LTV (%)	72%	12%	81%
Interest Margin (3mlibar plus)	3%	3%	4%
Original Term (months)	242	60	276
Remaining Term (months)	239	60	277
Seasoning (months)	3		73
Current PTI Ratio (%)	19%	2%	30%
Credit PTI Ratio (%)	20%	2%	30%
Arrear Summary		% of Arrears	% of Total
Performing (less than 0.5 instalments in arrears)	344,413,720	0%	100%
Arrears 0.5 - 1 instalment	· ,	0%	0%
Arrears 1 - 2 instalments	=	0%	0%
Arrears 2 - 3 instalments	-	0%	0%
Arrears 3 - 6 instalments	~	0%	0%
Arrears 6 - 12 instalments	-	0%	0%
Arrears > 12 instalments	-	0%	0%
	248 812 770		

344,413,720	l
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Mortgage Portfolio Summary - Combined Pool			
Pool Summary	Weighted Average	Minimum	Maximum
Date of Pool Cut		0	9 December 2012
Aggregate Current Portfolio Balance (ZAR, excl. negative balances)	3,500,338,354		
Number of Loans (excl. negative balances)	5,446	-	
Original Loan Amount (ZAR)	665,143	150,000	2,500,000
Current Loan Amount (ZAR)	642,736	-	2,499,990
Committed Loan Amount (ZAR)	658,851	134,974	2,500,000
Original LTV (%)	69%	8.78%	84%
Current LTV (%)	67%	0.00%	84%
Committed LTV (%)	68%	8.73%	84%
Interest Margin (3milbar plus)	3%	2.60%	4%
Original Term (months)	241	60	276
Remaining Term (months)	231	52	276
Seasoning (months)	11	1	115
Current PTI Ratio (%)	18%	0%	31%
Credit PTI Ratio (%)	19%	1%	40%
Arrear Summary		% of Arrears	% of Total
Performing (less than 0.5 instalments in arrears)	3,439,583,777	0%	98%
Arrears 0.5 - 1 instalment	18,300,170	30%	1%
Arrears 1 - 2 instalments	33,043,704	54%	1%
Arrears 2 - 3 instalments	2,598,691	4%	()%
Arrears 3 · 6 instairments	5,044,858	10%	0%
Arrears 6 - 12 instalments	767,153	1%	0%
Arrears > 12 instalments		0%	0%
	3,500,338,354		

	rid.		TOWN CONTRACTOR WITH THE PARTY OF THE PARTY			200 CO	SAN COMPANY OF THE PROPERTY OF		A STATE OF THE PROPERTY OF THE
		Proposed Tap Pool	lood		onnenana sur	Proposed Combined Pool	d Pool		
LTV Range (%)	\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	No. of Loans	% of Total Cu	% of Total Current Balance (ZAR)	% of Total	No. of Leans	% of Total C	% of Total Current Balance (ZAR)	% of Total
	50	5	70%	24,542,682	7%	756	14%	346,544,826	10%
8		25	2%	17,672,264	2%	637	12%	374,017,143	11%
> 09 <	0.2	58	18%	62,561,136	18%	1,136	21%	731,033,140	21%
> 70 <=		68	14%	49,326,825	14%	840	15%	581,957,623	17%
> 75 <	: 81	264	53%	190,310,813	25%	2,075	38%	1,465,506,451	42%
81	100	0	%0	0	0%	2	%0	1,279,171	8
TOTAL		497	100%	344,413,720	100%	5,446	100%	3,500,338,354	100%
									TANAN AND AND AND AND AND AND AND AND AND
Distribution of con-	Distribuções of Loans by Gueran's LTV	Pagadan Pagada			<b></b>				
LTV Range (%)		No. of Loans	% of Total Cu	% of Total Current Balance (ZAR)	% of Total	No. of Loans % c	of Total	Current Balance (ZAR)	% of Total
		EX.	11%	25,405,758	7%	898	1	403,863,331	12%
> 20 <		25	2%	17,975,187	5%	672	12%	402,539,587	1.2%
· 69 <		82	16%	55,083,119	16%	1,161	21%	756,166,245	22%
~ % <	25	99	13%	49,313,958	842	822	15%	591,413,456	17%
> 75 <=	81	271	\$55%	195,635,697	57%	3,886	35%	1.342,229,570	38%
-> %	100	0	%0	0	%0		%0	4,126,164	8
JA O		497	100%	344,413,720	100%	5,446	100%	3,500,338,354	100%
Distribution of Loan	Distribution of coans by Committee LIV								
:		Proposed Tap Pool				Proposed Combined Pool	id Pool		***************************************
V Rang	одоснования доставлява для развада достава да дента на представа на представа на представа на представа на пред	No. of Loans	% of Total Cu	Current Balance (ZAR)	% of Total	No. of Loans	% of Total C	Current Balance (ZAR)	% of Total
		S	10%	23,983,676	%2	191	14%	352,079,200	18%
		252	5%	17,991,118	Z,	929	12%	387,977,991	11%
		8	16%	54,372,944	16%	1,160	21%	740,939,477	21%
%		89	14%	50,928,240	15%	844	15%	593,648,327	17%
		274	25%	197,137,742	27%	2,013	37%	1,421,567,195	41%
> 81 <=	100	0	%	0	%0	7	%0	4,126,164	0%
TOTAL	TO A THE PARTY OF THE PARTY WASHINGTON TO ANY CONTRACTOR WASHINGTON TO THE PARTY OF	497	100%	344,413,720	100%	5,446	100%	3,500,338,354	100%
	Pitrik manak isang Propinsi Branca Branca Barangan			ą		P			
		Proposed Tap Pool	100			Proposed Combined Pro	d Pool		
Current Principal Balance (ZAR)	slance (ZAR)	No. of Loans	of Total	Current Balance (ZAR)	% of Total	No. of Loans	of Total	Current Balance (ZAR)	% of Total
		m	1%	379,124	%0	58	7%	4,615,177	%
		41	%8	10,249,372	3%	613	11%	148,571,250	4%
		8	1.89%	34,772,998	10%	1,245	23%	469,615,295	13%
	: 600,000	115	23%	59,696,397	17%	1,215	22%	633,715,381	18%
	750,000	98	17%	57,336,197	17%	822	15%	551,612,995	16%
	300,000	47	%	38,833,171	31%	468	%5	383,788,527	11%
	1,000,000	52	%	23,814,701	7%	234	4%	221,757,134	%
	1,250,000	eris Lin	11%	58,201,094	17%	370	%L	409, 792, 236	12%
		foreig Solar	3%	19, 266, 640	%9	203	4%	278,152,839	%
1,500,000		12	7%	18,891,903	w %	110	5%	177,726,638	2%
> 1,750,000 <=	10,000,000	T	2%	22,972,121	7%	108	2%	220,990,822	%9
TOTAL	- 17: dan man A man ham 12: man ham - 12	497	100%	344,413,720	100%	5,446	100%	3,500,338,354	100%

Distribution of Loans by Loan Size	parasilay Loan	Size								
			Proposed Tap Pool	oo,			Proposed Combined Pool	ed Pool	11:	
Loan Size (ZAR)	OMERICAN POLICE STATE AND ADDRESS OF THE PROPERTY OF THE PROPE	***************************************	No. of Loans	% of Total	% of Total Current Balance (ZAR)	% of Total	No. of Loans	% of Total	% of Total Current Balance (ZAR)	% of Total
0 <	# SZ	150,000	q1	%	145,543	%	10	%0	1,412,459	8
> 150,000	300	300,000	42	%8	10,397,307	3%	577	11%	136,576,455	4%
> 300,000	<= 450	450,000	8	18%	34,788,768	30%	1,225	22%	454,587,775	13%
> 450,000	₩ ==	600,000	1100	24%	61,557,015	78%	1,229	23%	627,534,388	18%
> 600,000	750	750,000	88	17%	55,459,810	16%	828	15%	540,290,700	15%
> 750,000	II.	000'006	65	10%	40,640,653	12%	494	%6	396,482,440	11%
000'006 <	<= 1,000,000	000′(	28	%9	26,208,989	%8	240	49%	222,649,551	%
> 1,000,000	<= 1,250,000	(100)	25 33	10%	53,032,867	15%	382	3%	407, 101, 539	12%
> 1,250,000	<= 1,500,000	0001	16	3%	21,821,201	%9	222	4%	292,799,074	%
> 1,500,000	<== 1,750,000	000′	#	2%	17,389,447	2%	109	3%	169,097,662	2%
× 1,750,030	<== 10,000,000	90,	y	2%	22,972,121	7%		5%	251,806,310	%
TOTAL	handle Ach belannish has been manner from		497	100%	344,413,720	100%	5,446	100%	3,500,338,354	700%
Distribution of Loans by Profectiv Value	nams, by Profes	erty Value								
			Proposed Tap Pool	Pool			Proposed Combined Poo	ed Pool		1
Property Value (ZAR	ZAR)		No. of Loans	% of Total	% of Total Current Balance (ZAR)	% of Total	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
0	<≃ 500	500,000	63	13%	19,165,962	%9	733		211.458.649	2%
> 500,000	<= 7000	700,000	113	23%	51,491,167	15%	1,184	22%	492,524,670	14%
	<= 800°	800,000	[/] ()	317%	29,547,061	%6	579	11%	291,816,514	%8
	900	900,000	27	11%	32,761,400	10%	909	11%	337,707,327	\$0°
× 970,000	000'000'1 =>	000	TU.	7%	22,716,086	13	406	7%	251,010,465	7%
	<= 1,250,000	(00)	5	12%	48,321,494	14%	544	12%	466,118,823	13%
	<= 1,500,000	,000	52	10%	50,452,531	15%	487	%6	424,857,719	12%
	<== 1,750,000	000	<u> </u>	3%	16,234,007	%2	239	4%	243,492,796	3%
	<= 2,000,000	000′	20	4%	25, 235, 211	7.1%	8	3%	220,779,309	%9
> 2,000,000	<= 2,250,000	000′	~	1%	9,904,937	3%	8	7%	139,438,003	4%
	2,500,000	,000	·	%1	10,358,621	3%	108	%%	155,626,799	43%
	<= 2,750,000	,000	∞	%	12,911,161	4%	48	1%	72,808,556	%
	3,000,000	88	~	Š	4,583,852	%	44	1%	69,100,443	5%
	3,500,000	383	(Y)	13%	5,894,804	2%	€	%	77,116,595	2%
3,500,000	<= 10,000,000	,000	S	1%	4,835,424	1%	23	1%	46,471,683	1%
TOTAL			497	100%	344,413,720	100%	5,446	100%	3,500,338,354	100%
णिडामियम् क्षा क्षा क्षा क्षा क्षा क्षा क्षा क्ष	alam misita	Stiffette Weitzin	Smills Mr. mills							
			Proposed Tap Pool	loo			Proposed Combined Poo	ed Pool		
Interest Margin (%)	1%		No. of Loans	% of Total	Current Balance (ZAR)	% of Total	No. of Loans	of Total	Current Balance (ZAR)	% of Total
> 0.00	<== 1.69		0			%0	0		0	%0
> 1.69	<= 1.70		0	%0	0	%0	0	%	0	%
> 1.70	<= 2.00		0	0%	0	8	0	%0	0	%0
> 2.00	<= 2.30		0	%0	0	%0	0	%0	0	%0
	<= 2.60		>	1%	5,133,342	7%	191	4%	108,457,817	3%
	<== 2.90		161	32%	103,022,074	30%	3,037	26%	1,819,503,892	52%
	<= 3.20		259	52%	185,815,543	54%	1,776	33%	1,251,708,304	36%
			TE	3	21,410,672	%9	292	5%	211,528,035	%9
3.50			38	%8	27,644,154	%8	143	3%	104,771,832	3%
3.80			$\vdash$	8	1,387,934	%()		%	4,368,473	%0
× 4.16	<= 15,8		0	%	O	%0	C	8	0	%0
TOTAL	administration or an extension of a con-		497	100%	344,413,720	100%	5,446	7007	3,500,338,354	100%

Distribut	on of London Stoy Mi	Distribution of Loans by Worlths of Remaining 1	g Term							
			Proposed Tap Pool	lool			Proposed Combined Pool	ed Pool		
Wonths R	Wonths Remaining		No. of Loans	% of Total	% of Total Current Balance (ZAR)	% of Total	No. of Loans	% of Total Cu	% of Total Current Balance (ZAR)	% of Total
Α	=> 0	99	1,	%0	181,755	%0	7	%0	2,095,807	%
٨	\$ S	96	l-rry	%6	208,646	8	13	%	5,478,828	0%
Λ	# 8	120	M <sup>*</sup>	1%	2,436,319	×	52	3%	34,038,666	%
Α	120 <=	35	v-1	%	286,714	8	33	8	13,026,883	ර්
٨	150 <=	1.80	v-i	2%	5,994,388	2%	224	%**	108,495,556	%
۸	180 <=	210	12	2%	6,247,189	2%	1.53	3%	106,828,946	3%
Ā	210 <=	240	420	85%	289,974,126	84%	4,465	82%	2,875,406,298	82%
Λ	240 <==	260	Ø1	2%	7,342,444	2%	123	2%	86,583,569	2%
Λ	260 <=	270	19	4%	14,345,224	4%	269	2%	191,111,270	2%2
Λ	270 <=	280	18	4%	17,396,914	%	946	5%	77,272,530	2%
۸	=> 087	300	0	%0	0	8	0	%	0	%
TOTAL			497	100%	344,413,720	100%	5/46	700%	3,500,338,354	100%
		- 20					Ŷ			
Pontonomikasie	official cans by Months s	ONTHE STITE OF BUILDING	3/10/1							
			Proposed Tap Pool	100			Proposed Combined Pool			
Seasoning	Seasoning (Months)	AND DESCRIPTION OF THE PROPERTY OF THE PROPERT	No. of Loans	% of Total	% of Total Current Balance (ZAR)	% of Total	No. of Loans	% of Total Cu	Current Balance (ZAR)	% of Total
٨	it V	12	448	36%	313,541,517	22.2%	4,244	78%	2,751,991,160	79%
Α	12 <==	24	8	%	22,477,536	%	870	16%	568,227,315	16%
٨	24 <=	36	43	**	2,500,781	%	103	2%	61,371,823	%
Λ	35 <==	\$4	M)	1%	2,774,481	**	37	%=	26,414,209	%
۸	48 <=	B	m	%	1,323,401	88	33	4mil	19,099,944	1%
Α	> 00	72	(1)	1%	1,137,735	%0	83	2%	37,802,796	1%
Λ	72 <=	\$	<b>~</b> →	9%0	658,270	%	73	1%	33,387,608	7%
٨	84 ×==	36	0	%0	0	%0	r.i	%0	1,376,926	%0
^	8	1,000	0	%	0	%)		8	656,574	%0
TOTAL	11°		497	100%	344,413,720	100%	5,446	100%	3,500,338,354	100%
	H.									Silver
and bred by			Proposed Tap Pool	100,			Proposed Combined Pool	od Poni		
Employment type	ent type		No. of Leans	% of Total	% of Total Current Balance (ZAR)	% of Total	No. of Loans	of Total	Current Balance (ZAR)	% of Total
1. Emplo	Employed or full loan is guaranteed	s guarante ed	386	78%	269,013,610	78%	4,211	77%	2,688,561,895	77%
2 Emplo	Employed with partial support	support	36	1%	18,178,416	N %	477	%6	224,706,529	%9
3 Prote	Protected life-time employment	nployment	0	%	0	8	0	Š	0	88
	Unemployed		0	8	Ò	%	\$m\	š	444,314	86
	Self employed			15%	57,221,694	17%	757	14%	586,625,616	22
	nployment, borro	No employment, borrower is legal entity		%	0	%0	0	8	0	%0
	dust Con-		0	%0	0	%	٥	Š	0	8
8 Pensioner	oner		0	%0	0	%	0	Š	O	8
9 Other			0	%0	D	%0	0	%	0	%
TOTAL	man comments can be the property of the special control of the speci		497	100%	344,413,720	100%	5,446	100%	3,500,338,354	300%

	nog sal paraud	Soc			Design of Contract			TO CONTRACT TO STREET OUT TO S
Occupancy Type	No. of Loans	of Total	Current Balance (ZAR)	% of Total	No. of toans %.	su rooi % of Total	30) % of Total Current Balance (7AR)	% of Total
1 Owner accitoted	607	%588	30'F 205 861	7608	N.T. A.	/000	0 252 255 250	2000
Control of the contro	) <	S de	100/200/200	2600	î (	0/00	201,CC2,LCL,C	8
a range over occupied	2	ŝ	C)	Š	<b>-</b>	%	$\circ$	%
3 Non owner occupied	59	13%	35,778,686	10%]	636	12%	322,357,262	%
4 Holiday/second home	ണ	1%	3,338,172	1%	*8	%	06.725,330	%!
ND No data	0	%0		0%	· ·	2		£ 2
TOTAL	497	100%	344.412.720	7,001	5,465	4002		4000
A COMPANY MANAGEMENT TO THE RESIDENCE AND THE COMPANY OF THE COMPA			Market State of the Control of the C			0/207	and books and b	197
Bistribution of Redits by Login Pungose								
	Proposed Tap Pool	Pool		Y	Proposed Combined Pool	ed Pool		
Loan Purpose	No. of Loans	% of Total	% of Total Current Balance (ZAR)	% of Total	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1 Purchase	330	999	237,457,054	9869	3,144	58%	2,161,493,750	62%
2 Remortgage	131	26%	85,004,066	25%	1,847	3,7%	1,123,943,268	32%
3 Renovation	0	%	0	%0	0	Š	, co	2
4 Equity release	38	7%	21,952,600	%9	455	%	214,901,336	8
5 Construction	0	%	0	8	0	86	0	8
6 Debt consolidation	0	8	0	%	0	%0		%0
7 Other	0	%	0	%0	· C		) C	8 8
CONTRACTOR OF THE CONTRACTOR O	497	100%	344,413,720	100%	5,446	190%	3,500,338,354	%UU1.
				The second secon	The state of the s			
	Proposed Tap Pool	3008			Proposed Combined Pool	d Poof		j
Region	No, of Loans	% of Total	% of Total Current Balance (ZAR)	% of Total	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
GAUTENG	218	44%	164,585,183	48%	2,379	44%	1,668,232,266	48%
EASTERN CAPE	£2.	% 8	25,916,398	% %	1/4	%6	266,860,161	88
FRESTALE	4	3%	9,087,255	3%	8	%	94,749,651	3%
KWAZULUNATAL	9	19%	59,796,775	17%	666	18%	603,381,753	17%
MPUNALANGA	7.07	%	29,440,299	%5	393	7%	237,538,805	7%
NORTHWEST	50	2%	4,010,046	11%	11	%	36,017,867	3.8
NORTHERN CAPE	4	1%	2,078,447	31%	Ø₽	1%	23,848,964	1%
LIMPOPO		1%	5,762,899	2%	33	7.K	24,393,065	1%
WESTERN CAPE	83	13%	42,736,417	12%	859	16%	545,315,822	35%
Unspecified	0	š		%0		8	0	6%
TOTAL	497	100%	344,413,720	3003	5,446	100%	3,500,338,354	18%
	Proposed Yap Pool	loo,			Proposed Combined Pool	d Popi		
PTI Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total	No. of Loans	% of Total (	Current Balance (ZAR)	% of Total
"> O	74	15%	35,624,885	10%	944	17%	424,803,881	12%
10 <==	683	18%	61,621,566	18%	1,206	22%	734,643,390	21%
5	127	76%	88,707,099	326%	1,472	27%	989,902,880	28%
» 20 <н 25	136	27%	109,504,421	32%	1,257	23%	949,031,057	27%
25 <==	<u></u>	14%	48,955,748	% % %	596	10%	401,684,664	11%
	<u> </u>	8		ž	quoi.	%6	272,482	%
<b>I</b>	0	**************************************	A SAMANA TA	%0	0	%0	O	%0
	457	100%	344,413,720	300%	5,446	7007	3, 400, 328, 35 <u>4</u>	1/0001

Pronocod Cambinad Back	`	944 17% 424,803,881	1,206	1,472 27% 989,902,880	1,257 23% 949,031,057	566 10%	1 0% 272,482	0	マー・マー・マー・マー・マー・マー・マー・マー・マー・マー・マー・マー・マー・マ
	% of Total	10%	18%	26%	32%	14%	%6	%0	1000V
	% of Total Current Balance (ZAR)	35,624,885	61,621,566	88,707,099	109,504,421	48,955,748	0	0	OCT CAN ARC
Pool	% of Total C	15%	18%	26%	27%	14%	%0	8	40007
Pronosed Tan Poo	No. of Laans	74	88	127	136	7/	0	0	50%
								The second commensuration of the second control of the second cont	
y Greatit PTT PT		10	띡	20	25	30	40	S	
, sueor		ii V	, II	Ų	Ü	II V	Ü	<b>"</b>	
thuring a	ange (%)	0	10	35	8	23	30	* P 184 * * Cathin WWW. A * 1 * 11.0 *	2000
Distri	F	٨	Α	۸	٨	۸	Λ		TOTA